
Bonus Policy

Version 3, July 2022

KW Investments (the 'Company') offers a number of attractive reward features to its new and regular customers. Bonuses and one-time trading credits rewarded to Clients are part of the Company's promotions program.

It is clarified and emphasized that the decision whether to grant a trading benefit to a certain client is at the Company's sole and exclusive discretion.

The trading benefit policy hereinafter is subject to the main "Terms and Conditions" as they are from time to time updated and can be found on the Company's website.

PLEASE READ ALL TERMS & CONDITIONS BELOW BEFORE ACCEPTING A BONUS BENEFIT.

Terms and Conditions

- 1) All bonuses' insertions (deposits) are final and at the sole discretion of the Company.
- 2) All bonuses can be removed (withdrawn) at the absolute discretion of the Company.
- 3) Clients may not withdraw the bonuses and/or any profits generated from the said bonus unless the Client complies with the applicable trading requirements (*see point 8*) as may be amended from time to time or as communicated to the Client.
- 4) Provided that the following conditions have been met the Client is entitled to withdraw a maximum of US\$250, without falling within these Terms & Conditions:
 - a. The minimum amount has been deposited;
 - b. Equity of the client excluding the bonus is higher than the withdrawal amount.
- 5) In the case where only the bonus remains in the account the bonus will be removed.
- 6) Once a Client accepts the bonus, and the bonus is added into the trading account, it must be noted that the bonus amount is used first as a Margin requirement for opening a trade.
- 7) Where a Client has been awarded a Bonus and the Trading Account holds positions that incur losses, during a period where the bonus is active, any losses resulting from the trading will be deducted first from the actual deposited amount then from the bonus.

8) Withdrawal Restrictions:

- a. To be able to withdraw the bonus or any profits generated by using the bonus, the Client must generate a trading volume of USD10,000 for every USD 1 of bonus awarded (e.g., for a \$100 bonus award the trading volume required to be able to withdraw the entire amount of bonus is $\$100 * \$10,000 = \$1,000,000$)
- b. The trading volume requirement must be achieved within 90 calendar days, from the date that the bonus is awarded.
- c. Any withdrawal of funds, other than as per point 4 above, from a trading account before completing the bonus conditions described in 8a and 8b will immediately nullify the bonus and any profits made using the bonus. i.e., the following shall apply:
 - Bonus is removed from the account
 - Profits made using the bonus are removed from the account
 - The balance is withdrawable on Client demand

9) Upon expiration of the bonus (90 days), profits made using this bonus will be automatically cancelled if the Client will not manage to achieve the required trading volume.

10) Any indication of fraud, manipulation, cash-back arbitrage, scalping or other forms of deceitful or fraudulent activity based on the provision of the bonus will nullify the account and any or all profits generated. The decision whether a customer is abusing and/or manipulating the Company's trading platform, and/or its bonus policy is at the Company's sole and exclusive discretion, and this is final.

11) The Company reserves its right to revoke or change its Bonus Policy at any time as this will be displayed on the Company's website.

12) To qualify for any of the Company's Bonus Promotions you must:

- a. be Client of the Company.
- b. the account should be approved by the Compliance Department.
- c. have made the minimum deposit required (if any);
- d. have accepted the bonus and all the Bonuses Terms & Conditions

Receipt of the bonus effectively means use of the awarded bonus and your own money. Per 8a hereinabove withdrawal of profits or bonuses will not be possible until the required volume is completed. In case of losses the amount available for withdrawal will be your equity less bonuses.

Upon fulfilment of all the conditions in point 12 hereinabove the bonus will be applied automatically to your trading account within one (1) business day.

If you do not wish to receive the bonus or if you wish to cancel it, you may notify the Customer Support Department of your wish via email to the following email address: [support@sc.capex.com].

The Company is the sole arbiter of these Bonus Terms and Conditions and any other issue arising under this promotion. Exceptions to these are at the sole discretion of the Company's management and any decisions to this effect are final. The Company reserves the right to amend, withdraw or restrict this offer at any time without any notice to the Client.

The Company will not be held liable for any losses incurred by you because of your trading in relation to this offer. There is a substantial risk that you may lose all your initial investment.

The Company currently operates the following bonuses:

First Time Deposit (FTD) Bonus

This is available to Clients who are fully registered and have deposited for the first time the minimum amount.

The bonus is granted, as per the below table:

FTD Amount (\$)	Bonus Granted (\$)*
250 - 499	50
500 - 999	100
1000 - 2499	250
2500 - 4999	750
5,000 - 24,999	2,000
>25,000	5,000

**The company reserves the right to award bonuses of up to 100% of deposited amount*

Additional Deposit Bonus

This is available to Clients who are fully registered and have made subsequent deposits to the initial deposit.

The bonus granted is dependent on the additional deposits made, as per the below table:

Additional Deposit Amount (\$)	Bonus Granted (\$)*
Up to 9,999	Up to 40% of the deposited amount
10,000 - 49,999	Up to 30% of the deposited amount
>50,000	Up to 20% of the deposited amount

**The company reserves the right to award bonuses of up to 100% of deposited amount*

Refer a friend

This is available to Clients (Referrer Client) who refer other Clients (Referred Client) to the Company, and the Referred Client funds their account and starts trading. The Refer a Friend amount awarded is calculated based on the Referred Clients initial deposit with the condition that at **least five trades have been placed by the Referred Client**, as can be demonstrated in the following table:

Deposit Amount (\$)	Referrer Bonus Granted (\$)	Referred Client Bonus Granted (\$)	Conditions
250-600	60	40	5 Trades opened by the Referral
601-1250	90	70	5 Trades opened by the Referral
1251-2500	110	90	5 Trades opened by the Referral
>2501	140	120	5 Trades opened by the Referral

- i. Any Client referred by the Referrer to the Company under the Refer a Friend Promotion, must be a genuine new client that opens a new live account (meaning, not a “demo” account) via the relevant link provided by the Company to the Referrer or to him.

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- ii. For the purpose of this offer, a new client will be regarded as an applicant and a close affiliate of an applicant who has never registered to apply for a live account with the Company and is accepted by the Company. The Company will in its sole discretion determine whether an applicant is a genuine new client by assessing whether the applicant is associated or affiliated with any other existing account holder with the Company, including those with previously closed accounts.
 - iii. The company reserves the right to multiply the Bonus Granted to the Referrer and Referred Client up to 3 times.
 - iv. We hold the right of cancelling the “refer a friend’ bonus if the recommended clients are not eligible.

Eligibility for the “Refer a friend” program

To be eligible for the Referral Program, or for the Referrer to receive a referral fee for referring a friend/family (except spouses) or any prospective client to the Company, the following conditions must be met:

- a) the Referred Client must fully complete the account opening process and account funding;
- b) the Referred Client must execute at least one trade within 30 (thirty) days of account activation and funding;
- c) the Referred Client must be a first-time new Client signing up with CAPEX;
- d) the Referred Client can sign up for only one trading account;
- e) the Referrer (you) is not part of a referral, affiliate or other introduction program run by CAPEX or any of the companies within the Key Way Group;
- f) the Referrer (you) must have an active account with CAPEX.
- g) the referred Client in case of a family member must be over 18 years of age.

A Client is not eligible to participate in the Referral Program and cannot qualify as a Referrer if:

- a) he/she is not a holder of an account with CAPEX and is not an active trader, (it must be a fully activated and funded account);
- b) the trading account is not in good standing with CAPEX as determined by CAPEX at its own discretion;
- c) the trading account is closed or terminated for any reason

Further, by participating in this Referral Program, you irrevocably agree, understand, and acknowledge that:

- a) you are not permitted to present yourself as agent or employee of the company or any of its partners or affiliates;
- b) participation in the Referral Program shall not be considered or be deemed to constitute any form of partnership or affiliation with the company and is not subject to separate remuneration other than the remuneration received under the Refer a Friend Referral Program;
- c) shall not refer himself/herself along with the referral under a Joint Account;

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- d) shall not expect explanation or updates from the Company in case a Referee for any reason does not qualify to become a new Client for any reason;
 - e) agree that in a case where the referring Client is not qualifying to receive the introduction fee , in such case the Company is not required under any circumstances to disclose the reasons for not qualifying;
 - f) you understand that the Company will not, and is not able to disclose any details about the Referred clients, their account or funding status, number of trades or any other details relevant, to any third party, including the referring Client, unless otherwise prompted to do so by a regulatory or any other competent authority; and,
 - g) manipulation of the system by arbitrage trading or any other abusive trading behavior is strictly prohibited.

Bonus Disclaimer

Bonuses are offered exclusively based on the management's discretion. While bonuses have some advantages, you do not have to accept them.

Bonuses require a trading turnover which might be beyond your reach. You are advised not to accept any bonuses unless you understand Bonus Terms and Conditions and you are committed to trading over a long period.