
Bonus Policy

Version 3 November 2022

Terms and Conditions

1. All bonus insertions (deposits) are final and at the sole discretion of the Company.
2. All bonuses can be removed (withdrawn) at any time at the absolute discretion of the Company.
3. Clients may not withdraw the bonuses and/or any profits generated from the said bonus unless the Client complies with the applicable trading requirements (*see point 8*) as may be amended from time to time or as communicated to the Client.
4. Provided that the following conditions have been met the Client is entitled to withdraw a maximum of US\$250, without falling within these Terms & Conditions:
 - a. The minimum amount has been deposited;
 - b. Equity of the client excluding the bonus is higher than the withdrawal amount.
5. In the case where only the bonus remains in the account the bonus will be removed.
6. Once a Client accepts the bonus, and the bonus is added into the trading account, it must be noted that the bonus amount is used first as a Margin requirement for opening a trade.
7. Where a Client has been awarded a Bonus and the Trading Account holds positions that incur losses, during a period where the bonus is active, any losses resulting from the trading will be deducted first from the actual deposited amount then from the bonus.
8. Withdrawal Restrictions:
 - a. To be able to withdraw the bonus or any profits generated by using the bonus, the Client must generate a trading volume of USD10,000 for every USD 1 of bonus awarded (e.g. for a \$100 bonus award the trading volume required to be able to withdraw the entire amount of bonus is $\$100 * \$10,000 = \$1,000,000$)
 - b. The trading volume requirement must be achieved within 30 to 90 calendar days depending on the campaign you have opt in, from the date that the bonus is awarded.
 - c. Any withdrawal of funds, other than as per point 4 above, from a trading account before completing the bonus conditions described in 8a and 8b will immediately nullify the bonus and any profits made using the bonus. i.e. the following shall apply:
 - Bonus is removed from the account;
 - Profits made using the bonus are removed from the account;
 - The balance is withdrawable on client demand;

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9. Upon expiration of the bonus (30 to 90 days – depending on the campaign you have opted in), profits made using this bonus will be automatically cancelled if the client will not manage to achieve the required trading volume.
 10. Any indication of fraud, scalping, manipulation, cash-back arbitrage, or other forms of deceitful or fraudulent activity based on the provision of the bonus will nullify the account and any or all profits generated. The decision whether a customer is abusing and/or manipulating the company's trading platform, and/or its bonus policy is at the Company's sole and exclusive discretion and this is final.
 11. The Company reserves its right to revoke or change its Bonus Policy at any time as this will be displayed on the Company's website.
 12. To qualify for any of the Company's Bonus Promotions you must:
 - a. be client of the Company.
 - b. the account should be approved by the Compliance Department.
 - c. has made the minimum deposit required (if any).
 - d. has accepted the bonus and all the Bonuses Terms & Conditions

Receipt of the bonus effectively means use of the awarded bonus and your own money. Per 8a hereinabove withdrawal of profits or bonuses will not be possible until the required volume is completed. In case of losses the amount available for withdrawal will be your equity less bonuses.

Upon fulfilment of all the conditions in points 12 herein above the bonus will be applied automatically to your trading account within one (1) business day.

If you do not wish to receive the bonus or if you wish to cancel it, you may notify the Customer Support Department of your wish via email to the following email address: support.za@capex.com

The Company is the sole arbiter of these Bonus Terms and Conditions and any other issue arising under this promotion. Exceptions to these are at the sole discretion of the Company's management and any decisions to this effect are final. The Company reserves the right to amend, withdraw or restrict this offer at any time without any notice to the Client.

The Company will not be held liable for any losses incurred by you because of your trading in relation to this offer. There is a substantial risk that you may lose all your initial investment.

The Company currently operates the following bonuses:

FIRST TIME DEPOSIT (FTD) BONUS

This is available to Clients who are fully registered and have deposited for the first time the minimum amount. Clients will be able to trade with the bonus only after they have traded with the deposit. The bonus is granted, as per the below table:

FTD Amount (\$)	Bonus Granted (\$)
250 - 499	50
500 - 999	100
1000 - 2499	250
2500 - 4999	750
5,000 - 24,999	2,000
>25,000	5,000

ADDITIONAL DEPOSIT BONUS

This is available to Clients who are fully registered and have made subsequent deposits to the initial deposit. Clients will be able to trade with the bonus only after they have traded with the deposit. The bonus granted is dependent on the additional deposits made, as per the below table:

Additional Deposit Amount (\$)	Bonus Granted (\$)
Up to 9,999	Up to 40% of the deposited amount
10,000 - 49,999	Up to 30% of the deposited amount
>50,000	Up to 20% of the deposited amount

REBATES ON THE SPREAD

This bonus is a rebate on the spread generated from the trading of the Client. It is available to Clients who are fully registered. Clients will be able to trade with the bonus only after they have traded with the deposit. The bonus granted is dependent on the total amount of deposits made, as per the below table:

Deposit Amount (\$)	Bonus Granted (\$)
25,000 - 49,999	7.5% rebate on spread
50,000 - 99,999	10% rebate on spread
>100,000	12.5% rebate on spread

REFER A FRIEND

This is available to Clients (Referrer Client) who refer other Clients (Referred Client) to the Company, and the Referred Client funds their account and starts trading. The Refer a Friend bonus amount awarded is calculated based on the Referred Clients initial deposit and provided that at least two trades have been placed by the Referred Client, as can be demonstrated in the following table:

Deposit Amount (\$)	Bonus Granted (\$)
Up to 2,000 and minimum 2 trades	20% of the deposited amount
>20,000 and minimum 2 trades	10% of the deposited amount

i. Any Client referred by the Referrer to the Company under the Refer a Friend Promotion, must be a genuine new client that opens a new live account (meaning, not a “demo” account) via the relevant link provided by the Company to the Referrer or to him.

ii. For the purpose of this offer, a new client will be regarded as an applicant or a close affiliate of an applicant who has never registered to apply for a live account with the Company and is

accepted by the Company. The Company will in its sole discretion determine whether an applicant is a genuine new client by assessing whether the applicant is associated or affiliated with any other existing account holder with the Company, including those with previously closed accounts

iii. Each applicant is only permitted to participate in the offer once. The bonus amount cannot be transferred to any other person, account holder or account.

BONUS DISCLAIMER

Bonuses are offered exclusively based on the management's discretion. While bonuses have some advantages, you do not have to accept them. Bonuses require a trading turnover which might be beyond your reach. You are advised not to accept any bonuses unless you understand Bonus Terms and Conditions and you are committed to trading over a long period.